

**GLOBAL ENVIRONMENT FUND
EXITS AURORA**

Bethesda, Maryland, November 8, 2017 – [Global Environment Fund](#) (“GEF”) announced today that it has successfully exited its interest in the Manassas, Virginia-based Aurora Flight Sciences Corporation, a world-class innovator, developer and manufacturer of advanced aerospace platforms (“Aurora”) as part of Boeing’s (NYSE: BA) acquisition of the company.

Commenting on the Aurora sale, GEF co-founder & CEO Jeffrey Leonard noted,

“Since its inception, Aurora has been a leader in the application of high-altitude unmanned aerial vehicles (UAVs) for scientific exploration and climate monitoring. In recent years, with the growing market for UAV’s in commercial applications such as pipeline and infrastructure monitoring, crop maintenance, border control, and telecommunications, the value of Aurora’s technological advances has become even more apparent. The recent partnership with Uber Technologies to develop a “flying taxi” for use by 2020 reinforces the promise that Boeing will find great opportunities from the acquisition of Aurora Flight Sciences.”

GEF is a private equity firm based in the Washington, D.C. area, focused on making investments globally in the environmental services, resource efficiency, clean energy, and sustainable resource management sectors. The firm was founded in 1990 by Jeffrey Leonard and John Earhart. Since its founding, GEF has completed 50 private equity transactions globally in businesses in both emerging and developed markets, principally in North America, Latin America, and South Asia where changing energy, environmental and natural resource use has resulted in business and financial opportunities.

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